

Information about Overdrafts and Overdraft Fees

Abilene Teachers Federal Credit Union

An overdraft occurs when you do not have enough money in your checking account to cover a transaction. In some cases, we can pay it anyway. We can cover overdrafts in two different ways:

1. We have standard overdraft practices that come with your account
2. We also offer overdraft protection plans, such as a link to another account or to a personal line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about those plans.

This notice explains the standard overdraft practices that come with your account.

We will authorize and pay overdrafts for the following types of transactions.

- Checks and other transactions made using your checking account number
- Schedule automated drafts from your checking account

We will not authorize and pay overdrafts for the following types of transactions without your consent:

- ATM cash withdrawals
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Applicable Fees

The following fees will be charged in Abilene Teachers FCU pays your overdraft:

- We will charge a fee of \$25 each time we pay an overdraft
- There is no limit per day on the total fees we can charge to cover overdrafts on your account

Overdrafts on ATM Withdrawals and Everyday Debit Card Transactions

If you want us to authorize and pay overdrafts on ATM withdrawals and everyday transactions:

- Call us at 325-677-2274 or 800-677-6770 and provide verbal consent
- Complete a consent form at any ATFCU branch location
- Print the form below, complete and:
 - Present it at a branch
 - Mail it to: Abilene Teachers Federal Credit Union, P.O. Box 5706, Abilene, TX 79608

You can revoke your authorization for Abilene Teachers FCU to pay these overdrafts at any time by using any of the methods described above. Your revocation must include both your name and your member number so that we can properly identify your account.

- I do not want Abilene Teachers FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want Abilene Teachers FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Signature: _____ Member Number: _____