

The Spirit of '76

2025 ANNUAL REPORT



Chairman's REPORT

In 2025, the Abilene community entered a significant economic boom. From the construction of three major AI data centers and the designation of Dyess AFB as a primary base for the B-21 stealth bomber to the groundbreaking energy research at ACU, our region is evolving rapidly. Abilene Teachers FCU is committed to meeting this momentum by anticipating the financial needs of both our long-term members and our newer, more transitory residents. By balancing personal service with modern technology, we are equipping the credit union for these new challenges.

It is a privilege to lead a dedicated board with deep roots in this community. As we look toward the future, our core priorities remain:

- **Safeguarding Assets:** Ensuring member security and long-term financial stability.
- **Strategic Vision:** Empowering management to help members build lasting financial security and achieve their goals.
- **Corporate Citizenship:** Investing in our communities and sharing our resources with all who can benefit.

Our commitment to Abilene extends far beyond the balance sheet. During the 23rd year of our popular Skip-a-Payment program, we donated \$161,475 to the Boys and Girls Club of the Big Country, bringing our total contribution to over \$3 million since 2003. We were proud to award scholarships to 13 talented high school seniors as they continue their higher education journeys. Employee teams remain active in area schools and neighborhoods, staffing Financial Reality Fairs, greeting students at High Five Fridays and volunteering at the Abilene ISD Homeless Ministry. Furthermore, we are pleased to celebrate Elizabeth Gray, our Business Development Officer, who was honored as 2025 Redcoat of the Year by the Abilene Chamber of Commerce.

The ATFCU Board values your perspective. We invite you to share your thoughts on the matters most important to you. On behalf of the Board and our entire staff, thank you for your continued loyalty. We look forward to serving you and your family for many years to come.

BOARD MEMBERS

- Royce Curtis**
Board Chair
- Keith Dowell**
Board Vice-Chair
- Emily Meador**
Board Treasurer
- Chris Faehnle**
Board Secretary
- Terry Bull**
Board Member
- Ronnie Kincaid**
Board Member
- Jay Lester**
Board Member
- Karen Munoz**
Board Member
- Rob Tucker**
Board Member

SUPERVISORY COMMITTEE

Pam Nicholas,
Chairperson

Keith Dowell, Board
Representative

Rodney Murphy

Marian Piersall

Cherie Speer

Karen Turner



Supervisory COMMITTEE REPORT

The Supervisory Committee of Abilene Teachers FCU has two primary responsibilities:

1. **Ensure that the financial statement accurately and fairly presents the financial condition of the Credit Union.**
2. **Ensure that management practices and procedures safeguard member assets.**

To these ends, we conduct annual audits, verify member accounts, research member complaints, and ensure that Abilene Teachers FCU complies with sound internal controls.

Eide Bailley LLP was contracted to perform the 2025 comprehensive audit for Abilene Teachers Federal Credit Union. Their audit opinion was unqualified, meaning that the financial statements are complete, transparent, and conform to generally accepted accounting principles.

The National Credit Union Administration (NCUA) conducted ATFCU's most recent regulatory exam during November 2024. Exam findings were positive and reflect the healthy financial position of Abilene Teachers Federal Credit Union. The next federal assessment is scheduled for 2026.

Each month, the Supervisory Committee mails account transaction confirmations to randomly selected members. They arrive in a letterhead envelope and request the account holder to verify a specific transaction. Should you receive one, we appreciate your cooperation in the process. Your input is a useful resource that provides timely feedback to the Committee and senior management of the credit union.

President's REPORT

JAMES L. BOYD, PRESIDENT

Abilene Teachers Credit Union celebrated our 75th anniversary in 2025. We were originally chartered on March 3, 1950 by a small group of Abilene ISD educators. Our first safe was a cigar box housed in the Shop department of the original Abilene High School on South 1st Street. We owe many thanks to the individuals who put their reputations and money on the line to establish cooperative banking in West Texas.

To celebrate, we offered a 7.5% Savings Certificate special, held an enhanced Annual Meeting, and then broke out the toolboxes. 2025 was a year of physical improvement at ATFCU. Video boards were installed in the drive through lanes at all branches to enhance communication with members. Directional signage was improved at the N. 6th Street and Mockingbird branches; large monument signs were refurbished at Mockingbird and Buffalo Gap Road; and exterior signage at the Antilley headquarters was updated. Early in September, the Buffalo Gap Road branch was temporarily closed for complete parking lot repaving and interior remodeling. It reopened in January 2026. Unoccupied space at Antilley was designated for an expanded and modernized Contact Center. Construction began during the summer and is expected to be completed in the 2nd quarter of 2026.

Two new member-facing services were introduced in 2025. The first is **Retirement Simplified**, a one-stop information hub to assist members in their pre-retirement and retirement journeys. The second is an online appointment scheduling platform that allows members to choose a convenient date/time to meet with a specific department or staff member. We believe that both will enhance the personal and financial lives of ATFCU members.

During the year we expanded our outreach to Dyess Air Force Base through the installation of ATMs and sponsorship of base events. We are proud and gratified to work with the local men and women serving our country.

Our credit union has always been a strong financial institution, operating with conservative investment practices. During the 2025 fiscal year:

- **Assets grew 7.9% to a total of \$661,143,680**
- **Net loans grew 3.8% to a total of \$401,928,200**
- **Membership grew to 56,285**

At Abilene Teachers FCU our first commitment is to the member-owners of the credit union. We invite your feedback on matters that are important to you – please reach out to me personally or to a Board member. We thank you for your continued support.

TREASURER'S REPORT

STATEMENT OF INCOME

OPERATING INCOME

	2025	2024	2023	2022
Interest on Loans	\$ 25,562,893	\$ 23,179,996	\$ 19,470,129	\$ 15,964,149
Interest on Investments	7,707,311	6,941,040	5,960,482	2,828,638
Other Income	16,214,644	15,799,753	15,040,772	15,058,834
Total Income	\$ 49,484,848	\$ 45,920,789	\$ 40,471,383	\$ 33,851,621

OPERATING EXPENSES

Salaries and Benefits	\$ 13,392,983	\$ 12,011,028	\$ 11,181,490	\$ 10,144,417
Member Insurance	24,000	24,000	24,000	23,581
Office Occupancy	2,359,416	2,495,900	2,431,814	1,783,026
Office Operations	11,255,906	9,844,310	9,645,820	9,266,052
Miscellaneous Expense	4,941,709	6,324,525	10,029,022	3,490,936
Total Expenses	31,974,014	30,699,763	33,312,146	24,708,012
Net Income Before Dividends	\$ 17,510,834	\$ 15,221,026	\$ 7,159,237	\$ 9,143,609

DISTRIBUTION OF INCOME

Dividends to Members	\$ 6,631,429	\$ 7,117,254	\$ 4,314,729	\$ 542,633
Reserves & Undivided Earnings	\$ 10,879,405	\$ 8,103,772	\$ 2,844,507	\$ 8,600,976

STATEMENT OF FINANCIAL CONDITION

ASSETS

	2025	2024	2023	2022
Loans (net)	\$ 401,928,200	\$ 387,298,023	\$ 371,812,134	\$ 357,930,072
Investments	102,799,493	92,051,642	78,462,162	90,736,619
Other Assets	156,415,987	133,278,173	137,302,172	140,178,711
Total Assets	\$ 661,143,680	\$ 612,627,838	\$ 587,576,468	\$ 588,845,402

LIABILITIES AND EQUITY

Accounts Payable	\$ 7,171,822	\$ 4,531,137	\$ 6,918,373	\$ 5,636,568
Savings	278,425,673	252,957,964	253,051,949	270,056,556
Checking	132,333,366	123,353,455	130,609,007	138,974,665
Savings Certificates	97,731,049	97,858,712	71,022,817	50,299,479
IRA's/IRA Certificates	24,564,814	24,091,295	24,242,819	24,991,138
Reserves	120,916,956	109,835,275	101,731,503	98,886,996
Total	\$ 661,143,680	\$ 612,627,838	\$ 587,576,468	\$ 588,845,402